

India's Most Trusted Test Series

CA / CS / CMA

About US



Bhagya Achievers purpose revolves around offering top-tier exam resources, test series, and solutions, ensuring academic triumph. Led by an enthusiastic team, we're always one step ahead, providing students with the freshest and most detailed materials, preparing every individual under the Bhagya Achievers banner for future challenges.

CMA Inter

Pass Guarantee PASS

(4 Unitwise + 2 FS)



98787-91366



www.bhagyaachievers.com

BHAGYA ACHIEVERS TEST SERIES

CMA- Inter Pass Guarantee Batch – Pass Test Series

1:1 Mentorship + Test Series

Test Series Features:-

- 4 Unit wise Test for each subject @50 marks each.
- Two Full Syllabus Mock Test for each subject @100 Marks each.
- Evaluation by subject experts having experience of 6+ years within 24 Hours with Detailed Feedback and remarks.
- Question Papers and suggested answers are designed by expert faculties as per ICMAI Pattern.
- Study Planner + Doubt Solving + Guidance + Amended Test + Affordable pricing.

Mentorship features:-

- Our expert team conducts one to one session with student on Call.
- Mentor will call student on the time decided by student.
- Customised Study Planner and daily targets Will Be Provided.
- Daily Motivational Booster Messages.
- Tips and Tricks will be shared to cover the weak areas or left out topics.
- Strategies to recall things and how to tackle new questions in exams.
- Revision Strategies for Each Subject by experts.
- Enroll now at discounted Prices and avail benefits till December-26 exams.

Note:- Price is inclusive of all taxes and No additional charges for Evaluation.

Paper 5 Business Laws And Ethics

TEST NO.	CHAPTER NO.	CHAPTER NAME
Test 1	Chapter 1	Introduction to Law and Legal System in India
	Chapter 2	Indian Contracts Act, 1872
	Chapter 3	Sale of Goods Act, 1930
Test 2	Chapter 4	Negotiable Instruments Act,1932
	Chapter 5	Indian Partnership Act, 1932
	Chapter 6	Limited Liability Partnership Act, 2008
Test 3	Chapter 7	Factories Act, 1948
	Chapter 8	Payment of Gratuity Act, 1972

	Chapter 9	Employees Provident Fund and Miscellaneous Provisions Act, 1952
	Chapter 10	Employees State Insurance Act, 1948
Test 4	Chapter 11	The Code on Wages, 2019
	Chapter 12	Companies Act, 2013
	Chapter 13	Business Ethics and Emotional Intelligence
Test 5	Full Syllabus 1	
Test 6	Full Syllabus 2	

Paper 6 Financial Accounting

TEST NO.	CHAPTER NO.	CHAPTER NAME
Test 1	Chapter 1	Accounting Fundamentals
	Chapter 2	Unit 2.1 Bills of Exchange
	Chapter 3	Preparation of Final Accounts of Commercial Organisations, Not-for-Profit Organisations and from Incomplete Records
	Chapter 9	Unit 9.1 Introduction to Accounting Standards
		Disclosure of Accounting Policies (AS 1)
		Accounting for Government Grants (AS 12)
Test 2	Chapter 4	Partnership Accounting
	Chapter 5	Lease Accounting
	Chapter 6	Unit 6.1 Branch (including Foreign Branch)
	Chapter 9	Property Plant and Equipment (AS 10)
		Accounting for Taxes on Income (AS 22)
Test 3	Chapter 6	Unit 6.2 Departmental Accounts
	Chapter 7	Insurance Claim for Loss of Stock and Loss of Profit
	Chapter 9	The Effects of Changes in Foreign Exchange Rate (AS 11)
		Borrowing Costs (AS 16)
Test 4	Chapter 8	Hire Purchase and Installment Sale Transactions
	Chapter 2	Unit 2.2 Consignment

		Unit 2.3 Joint Venture
Test 5	Full Syllabus 1	
Test 6	Full Syllabus 2	
Paper 7 Direct And Indirect Taxation		
TEST NO.	CHAPTER NO.	CHAPTER NAME
Test 1	Chapter 1	Basics of Income Tax Act
	Chapter 6	Customs Act & Rules
Test 2	Chapter 3	Total Income and Tax Liability of Individuals & HUF
Test 3	Chapter 2	Heads of Income
Test 4	Chapter 4	Concept of Indirect Taxes
	Chapter 5	Goods and Services Tax (GST) Laws
Test 5	Full Syllabus 1	
Test 6	Full Syllabus 2	
Paper 8 Cost Accounting (CA)		
TEST NO.	CHAPTER NO.	CHAPTER NAME
Test 1	Chapter 1	Introduction to Cost Accounting
	Chapter 2	Cost Ascertainment – Elements of Cost
Test 2	Chapter 3	Cost Accounting Standards (CAS 1 to CAS 24)
	Chapter 4	Cost Book Keeping
Test 3	Chapter 5	Methods of Costing
Test 4	Chapter 6	Cost Accounting Techniques
Test 5	Full Syllabus 1	
Test 6	Full Syllabus 2	
Paper 9 Operations Management And Strategic Management		
TEST NO.	CHAPTER NO.	CHAPTER NAME
Test 1	Chapter 1	Introduction

	Chapter 2	Operations Planning
	Chapter 3	Designing of Operational Systems and Control
Test 2	Chapter 4	Application of Operation Research - Production Planning and Control
	Chapter 5	Productivity Management and Quality Management
	Chapter 6	Project Management, Monitoring and Control
Test 3	Chapter 7	Economics of Maintenance and Spares Management
	Chapter 8	Introduction
Test 4	Chapter 9	Strategic Analysis and Strategic Planning
	Chapter 10	Formulation and Implementation of Strategy
	Chapter 11	Digital Strategy
Test 5	Full Syllabus 1	
Test 6	Full Syllabus 2	

Paper 10 Corporate Accounting And Auditing

TEST NO.	CHAPTER NO.	CHAPTER NAME
Test 1	Chapter 1	Accounting for Shares and Debentures
	Chapter 2	Preparation of the Statement of Profit and Loss and Balance Sheet
Test 2	Chapter 3	Cash Flow Statement
	Chapter 4	Accounts of Banking, Electricity and Insurance Companies
Test 3	Chapter 5	Accounting Standards
	Chapter 6	Basic Concepts of Auditing
Test 4	Chapter 7	Provisions Relating to Audit under Companies Act, 2013
	Chapter 8	Auditing of Different Types of Undertakings
Test 5	Full Syllabus 1	
Test 6	Full Syllabus 2	

Paper 11 Financial Management and Business Data Analytics

TEST NO.	CHAPTER NO.	CHAPTER NAME
Test 1	Chapter 1	Fundamentals of Financial Management

	Chapter 2	Institutions and Instruments in Financial Markets
	Chapter 3	Tools for Financial Analyses
Test 2	Chapter 4	Sources of Finance and Cost of Capital
	Chapter 5	Capital Budgeting
Test 3	Chapter 6	Working Capital Management
	Chapter 7	Financing Decisions of a Firm
Test 4	Chapter 8	Introduction to Data Science for Business Decision-making
	Chapter 9	Data Processing, Organisation, Cleaning and Validation
	Chapter 10	Data Presentation: Visualisation and Graphical Presentation
	Chapter 11	Data Analysis and Modelling
Test 5	Full Syllabus 1	
Test 6	Full Syllabus 2	

Paper 12 Management Accounting

TEST NO.	CHAPTER NO.	CHAPTER NAME
Test 1	Chapter 1	Introduction to Management Accounting
	Chapter 2	Activity Based Costing
	Chapter 3	Marginal Costing
Test 2	Chapter 4	Applications of Marginal Costing in Short Term Decision Making
	Chapter 5	Transfer Pricing
Test 3	Chapter 6	Standard Costing and Variance Analysis
	Chapter 7	Forecasting, Budgeting and Budgetary Control
Test 4	Chapter 8	Divisional Performance Measurement
	Chapter 9	Responsibility Accounting
	Chapter 10	Decision Theory
Test 5	Full Syllabus 1	
Test 6	Full Syllabus 2	

Terms & Conditions:-

1. The Pass Guarantee Offer is applicable only valid if a student appears for all the test of all enrolled subjects.
2. Student Should Score minimum 85% score in each and every Test of Bhagya Achievers Test Series to avail the offer.
3. Students are entitled to refund only if Students fulfil Condition 1 and 2 completely.

Note:

1. Chapters numbers are as per ICAI Study Material.
2. Test Series is Valid up to December 26.
3. Evaluation by Qualified Chartered Accountants along with proper remarks.

Fill the form to get Free 30 minutes Mentoring session : [click here](#)

Purchase link : [click here](#)

Sample Checked sheets :

Postscript	Dr	Postscript	Cr
Increasing Stock	3000	By sales 24,000	
TO Purchases 15000	15000	less 10% discount 2400	
TO LESS Furniture 600	600	By net purchase 21600	
TO Wages 3000	3000	34000 less 34000	
TO Gross Profit	9500	By closing stock	6000
	42500		42500
Inaccurate adjustments affect whole answer			
TO Salaries	13000	By G.P.	9500
TO Printing & Stationery	5300	By Profit on H.P	6000
TO Postage	700		
TO Rent	4000	By Provision for Bad Debts	
TO Insurance 4000	4000	(Old)	8000
TO Dep. on Equip 10000	10000		
TO Interest 2000	2000		
+ O/S 400	400		
TO Provision for Bad Debts	1400		
TO Loss on sale	5000		
TO P.D.P			
TO Provision for Bad debt	1400		
(New) Machinery 30000	30000		
Furniture 8000	8000		
TO Net Profit	10,220		
1,09,900	1,09,900		

- Informant Accounting - Internal
 - Planning: Management accounting helps to plan various blocks for making decisions and it plans for the future of the organisation.
 - include more relevant and substantive points in your answers to enhance scoring.
 - Controlling: Management accounting helps in controlling various activities and various rules.
 - Coordinating: It coordinates different segments/ departments of the organisation.
 - Supply of Reliable Data: Management wants reliable data for Planning, Forecasting and Decision-making. Management accounting collects the data from various sources and stores the information for appropriate use, as and when needed. Though the main source of data is financial statements, management accounting also receives data from other sources like inventory, etc.
 - Communication: Management accounting communicates the financial data to the whole of the organisation.

3.5 Marks

- Tax Accounting: Management accounting will help in computing and filing Tax.
 - Modification and Presentation of Data: Data collected from financial statements and other sources is not readily understandable to the management. The data is modified and presented to the management in such a way that it is useful to the management.
- Reporting: Management accounting will report the deviation and others to the management to take further steps.
- Interpret: Management accounting can interpret and give results with its facts.
- Financial Evaluation: It evaluates the financial statements and interpret the results.

Supplying Information to Various Levels of Management: Every level of management requires information for decision-making and policy execution. Top-level management takes broad policy decisions, leaving day-to-day decisions to lower management for execution. Supply of right information, at proper time, increases efficiency at all levels.

Q.4b

Ans.

i) $W = \frac{D_{max} + f}{P_o}$
 $W = \frac{2.5 \times 100 + 5}{20}$
 $W = 17.5\%$

ii) $K_p = \frac{\text{Interest} (1 - t)}{NP}$
 $= \frac{12 (1 - 0.30)}{100}$
 $K_p = 8.4\%$

iii) $K_p = \frac{D}{NP} \times 100$
 $= \frac{2}{100} \times 100$
 $= 2\%$

2 Marks Your knowledge over this topic didn't meet question requirements you have to do more practice and hard work over it.

Book value control structure

Component of Total	Amount	Weight	Rate	WACC
Equity share	12,000	0.75	17.5%	13.12
9% preference share	1,000	0.06	8.4%	5.04
10% debentures	3,000	0.19	2%	3.8
	16,000			11.96

Question 3

Marks 1.5

(i) Re-order quantity
 $EOQ = \sqrt{\frac{2 \times D \times C_o}{C_h}}$
 $= \sqrt{\frac{2 \times 100 \times 500}{0.5 \times 10^{-3}}}$
 $= 1,414.21$

(ii) Re-order Level = Maximum usage $\times$ maximum period
 $= 150 \times 8$
 $= 1,200$

(iii) Minimum stock level = Re-order level - Normal usage $\times$ normal period
 $= 1,200 - (500 \times 6.5)$
 $= 1,200 - 3,250$
 $= -2,050$

(iv) Maximum stock level = Re-order level + Re-order quantity
 $= 1,200 + 1,414.21$
 $= 2,614.21$

(v) Average Stock level = (Minimum stock level + Maximum stock level) $\div 2$
 $= (-2,050 + 2,614.21) \div 2$
 $= 282.105$

(vi) Average Stock level = Minimum stock level + (1/2) (Re-order quantity)
 $= -2,050 + (1/2) (1,414.21)$
 $= -1,742.895$

Q.4b

Ans.

i) Basic (100,000 $\times$ 10%) = 10,000
 DB (100,000 $\times$ 12%) = 12,000
 Commission 0.5% of 100,000 = 500
 P.F.S. 10% of 100,000 = 10,000
 Interest at P.F.S. 10% = 10,000
 Total 100,000 + 10,000 + 12,000 + 500 + 10,000 + 10,000 = 142,500
 Less: exemption 10% of 142,500 = 14,250
 Standard deduction (50,000) = 16,11,400

ii) Salary for P.F.S. = 10,000 + 12,000 + 500 = 22,500
 DB = 12,000
 P.F.S. = 10,000
 Interest = 10,000
 Total = 54,500
 Less: exemption 10% of 54,500 = 5,450
 Standard deduction (50,000) = 16,11,400

iii) Interest on P.F.S. can claim exemption

Salary for the purpose of Rent free accommodation
 Salary = Basic + DB + P.F.S. + Commission + All taxable allowance
 $= 7,20,000 + 1,00,000 + 1,20,000 + 20,000 + 2,500 = 9,62,500$
 $= 13,77,800$

Question 3

Objectives of Operations Management: There are two main objectives of Operations Management. These are:

- 1) Customer Service
- 2) Resource Utilization

1) Customer Service: Every company focuses on the providing better service to the customer which leads to long term growth.

2) Resource Utilization: It is the key objective of operations management. It is the utilization of available resources in a limited resources to create maximum possible output.

Operations management is concerned essentially with the utilization of resources, i.e., obtaining maximum effect from resources or minimizing wastage, underutilization or waste. The extent of the utilization of the resources potential might be expressed in terms of the proportion of resources under-utilized, waste utilization, levels of activity, etc.

1) Customer Service
 2) Resource Utilization
 3) Quality Control
 4) Production and Management Control
 5) Material Management
 6) Product Design
 7) Maintenance Management

Although your concept are clear but you have to add more content in these points to make your answer more elaborate.

Purchase link : [click here](#)



Achievements



85%
POSITIVE
RESULT



CMA Students Feedbacks



Diksha
1 review

★★★★★ Edited 4 days ago

My experience with Bhagya achievers and especially with Himani mam is undoubtedly the best one. The services provided here is exactly what a student needs during his / her professional journey to make it smoother.



22 Pinka
1 review

★★★★★ Edited a year ago

Bhagya achiever Pass Guarantee Programme is best for CMA inter. It is a well planned programme. Mentors are really helpful in schedule making and solving my problem in a very effective way. I could finish everything on time, learn and recall topics and not feel rushed and overloaded.



K Prashanth
2 reviews

★★★★★ 11 months ago

Thank you Bhagya Achievers...I have cleared my CMA final with 2 subjects exemption.(SFM & SFM). Some of my frnds unable to score 40 marks in SFM... because of your test series I have scored 60 marks...I found a best test series and also I will suggest my frnds to purchase test series....it will help them alot.



Sandeep Sidhu
1 review

★★★★★ 7 months ago

Thank you Bhagya Achiever's for cma test series and Mentorship. I have cleared my cma inter. Thanks a lot highly recommended for all.



Vishakha Tripathi
1 review

★★★★★ 9 months ago

I have cleared my CMA inter with the help of bhagya achievers. Mene ne bhagya achievers ki test series buy ki thi and their mentorship program is really helpful mentorship support and daily follow ups help me alot.



Sonia
1 review

★★★★★ 9 months ago

Thank you Bhagya Achievers it is the best test series for cma and your mentorship program is the best. Support and guidance you are providing are of top notch quality.



Ravi Kumar
2 reviews · 2 photos

★★★★★ 10 months ago

"The test series on this platform was extremely helpful in improving my writing skill and boosting my confidence for the exam. I would like to thank the Bhagya Achievers team for their support."



Komal Dixit
1 review

★★★★★ 3 months ago

Thanks to Bhagya Achievers Test series, I have cleared my CMA inter with your test series. Really help alot and highly recommend for everyone